

A report of the VOBR finances for the year ending Sept 2023

The financial position has remained healthy because of the delays in the anticipated spending on the Oldminster site.

At the year end our cash reserves were £112,194.

The total Income throughout the year has been £39,132

The total expenses have been £41,173

Donations & memberships have been the biggest income totalling £11,632

This year there haven't been any single large donations

The talks to outside groups has raised an amazing £1155 in fees so thank you those that give the talks.

£3,750 of the income is the contribution from RSS towards the engine shed rent which was the amount for one quarter.

The event sales stand and the ebay sales add up to £3,397

Scrap metal sales have been £5,616 well done Matt.

There was also the compensation from the Churchill 8F group in consideration for the work done on the LMS brake van. £2,632

And the Gift Aid reclaimed during the year of £5,224

Where has all the money gone?

We paid out £18,633 for rent and rates. The Insurance is almost £4,000

We started spending on Oldminster, so far £4,251 and pacer storage cost us £3,820

Printing The magazines cost us ££2,126

So you can see from this that as soon as we can vacate the shed we will effectively have an extra £20,000 per year to spend at Oldminster